

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, For management purposes only)

As of March 31, 2017
For the Fiscal Year Ended June 30, 2017

	Year-to-Date					Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD		Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg since Prior Report	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	20,042	84%	84%	4%		17,620	23,888	23,888	0	0	0%	
Tuition & Resource Fees, net of Remissions	38,788	99%	97%	4%		39,473	39,179	39,239	60	(517)	-1%	
Other	2,796	77%	72%	2%		3,261	3,561	3,612	51	19	1%	
Total Revenues	61,626	92%	91%	4%		60,354	66,628	66,739	111	(498)	-1%	
Personnel Services	(38,692)	72% -	72%	5%	(1)	(48,599)	(54,686)	(53,775)	911	911	-2%	(2)
Supplies & Services & Capital Outlay	(4,289)	49%	52%	10%	(3)	(8,544)	(8,961)	(8,752)	209	209	-2%	
Total Expenditures	(42,981)	69%	69%	5%		(57,143)	(63,647)	(62,527)	1,120	1,120	-2%	
Net from Operations	18,645					3,211	2,981	4,212	1,231	622		
Transfers In	37	103% +	99%	-93%	(4)	453	0	36	36	(37)	-103%	
Transfers Out	(2,622)	69%	47%	10%	(5)	(4,109)	(2,982)	(3,792)	(810)	(810)	21%	(5)
Fund Additions/(Deductions)	0					0	0	0	0	0		
Change in Fund Balance	16,060					(445)	(1)	456	457	622		
Beginning Fund Balance	9,173					9,618	11,294	11,294	0	0		
Ending Fund Balance	25,233					9,173	11,293	11,750	457	(225)	-2%	
% Operating Revenues						15.2%	16.9%	17.6%			0%	
Student FTE Enrollment - Summer, Fall & Winter	4,446	98%	96%	-2%		4,744	4,552	4,537	(15)	(28)	-1%	
AUXILIARY ENTERPRISES												
Enrollment Fees	7,153	99%	99%	6%	(6)	6,844	6,845	7,260	415	415	6%	
Sales & Services	10,383	73%	73%	-4%		14,865	15,075	14,271	(804)	(804)	-6%	(7)
Other	1,167	64%	59%	16%	(8)	1,714	1,706	1,831	125	125	7%	(8)
Total Revenues	18,703	80%	79%	1%		23,423	23,626	23,362	(264)	(264)	-1%	
Personnel Services	(7,580)	72% -	73%	2%		(10,176)	(10,668)	(10,481)	187	0	0%	
Supplies & Services & Capital Outlay	(8,722)	65% -	69%	-3%		(13,016)	(14,367)	(13,345)	1,022	1,022	-8%	(9)
Total Expenditures	(16,302)	68%	71%	-1%		(23,192)	(25,035)	(23,826)	1,209	1,022	-4%	
Net from Operations	2,401					231	(1,409)	(464)	945	758		
Transfers In	2,259	75%	83%	-7%	(10)	2,930	2,807	3,030	223	43	1%	
Transfers Out	(2,780)	107% +	56%	96%	(11)	(2,558)	(514)	(2,600)	(2,086)	(186)	7%	(11)
Additions/(Deductions) to Unrestricted Net Assets	(1,359)					(1,292)	(660)	(2,560)	(1,900)	0		
Change in Unrestricted Net Assets	521					(689)	224	(2,594)	(2,818)	615		
Beginning Unrestricted Net Assets	8,841					9,530	8,841	8,841	0	0		
Ending Unrestricted Net Assets	9,362					8,841	9,065	6,247	(2,818)	615	10%	
						37.7%	38.4%	26.7%				

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	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg since Prior Report	
(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	100	60%	60%	49%	(12)	112	143	167	24	24	14%	
Sales & Services	257	53%	38%	43%	(13)	469	397	489	92	92	19%	(13)
Other	1,935	73%	74%	27%	(14)	2,067	2,645	2,645	0	0	0%	
Total Revenues	2,292	69%	67%	29%		2,648	3,185	3,301	116	116	4%	
Personnel Services	(682)	81%	80%	50%	(15)	(566)	(1,038)	(839)	199	143	-17%	(16)
Supplies & Services & Capital Outlay	(1,103)	61%	75%	17%	(17)	(1,251)	(1,811)	(1,811)	0	0	0%	
Total Expenditures	(1,785)	67%	77%	28%		(1,817)	(2,849)	(2,650)	199	143	-5%	
Net from Operations	507					831	336	651	315	259		
Transfers In	18	27%	95%	-82%	(18)	103	54	66	12	12	18%	(19)
Transfers Out	0	n/a	100%	-100%	(20)	(126)	0	0	0	0	0%	
Additions/(Deductions) to Unrestricted Net Assets	(893)					(302)	(302)	(302)	0	0		
Change in Unrestricted Net Assets	(368)					506	88	415	327	271		
Beginning Unrestricted Net Assets	1,307					801	1,307	1,307	0	0		
Ending Unrestricted Net Assets	939					1,307	1,395	1,722	327	271	16%	
Total unrestricted fund balance						49.4%	43.8%	52.2%				
Days of expenditures						19,321	21,753					
						86	87					

Notes:

General Fund:

- (1) Personnel Services year-to-date higher than prior year-to-date due to negotiated salary increases and new positions beginning this fiscal year.
- (2) Personnel Services projection decrease reflects savings due to vacant positions. 32 positions are estimated to save \$911k or 11.40 FTE for the year.
- (3) Supplies & Services & Capital Outlay increase due to timing of replacement copiers on campus and new academic programs in colleges.
- (4) Prior year Transfers-in are related to capital construction bridge funding returned from the RWEC project.
- (5) Increased Transfers Out to-date and projection due to transfers to provide funding for Natural Science building renovations and moving costs.

Auxiliary:

- (6) Increased year-to-date Enrollment Fees and projection due to inclusion of new Student Health Center fee assessed to students for new Health Center construction.
- (7) Sales & Services revenue projection reduced to reflect declining sales in the WOU Bookstore and reduced conferences on-campus.
- (8) Current year-to-date Other Revenue higher than prior year due to earlier payment to Housing for classroom use in Ackerman Building and new grant funding for the Childcare Center. Projection increased to account for the increased grant funding.
- (9) Supplies & Services & Capital Outlay projection reduced due to reduced merchandise spending in Dining and the Bookstore and associated administrative overhead.
- (10) Transfers In actual YTD higher than prior fiscal year due to pay raises and staffing changes in Athletics.
- (11) Current year-to-date Transfers Out higher than prior year due to transfer of \$1.9M for the construction of the new Student Health & Counseling Center. Projection increased to include additional support of \$150k.

Designated Ops/Service Cntrs:

- (12) Enrollment Fees actual YTD and budgeted increased for the addition of the Traffic Safety Program.
- (13) Sales & Services year-to-date and projected revenue higher than prior year due to Telecommunications receipts and addition of Council of Presidents.
- (14) Other Revenue YTD increase due to the addition of the Council of Presidents this fiscal year.
- (15) Personnel Services higher for 2017 due to addition of the Council of Presidents and staffing changes in Telecommunications.
- (16) Projected Personnel Services reduced due to savings related to the timing of Council of Presidents staff hiring.
- (17) Year-to-date Supplies & Services & Capital Outlay higher than prior year-to-date due to the addition of the Council of Presidents.
- (18) Transfers In made in 2016 for Telecommunications equipment are not expected in 2017.
- (19) Adjusted Transfer In projection due to transfer for new Computer Maintenance vehicle.
- (20) Transfers Out in FY17 are not expected.

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Transfers Schedule
As of March 31, 2017
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	E&G			Auxiliary				Des Ops - Serv Dept.	Grants	Plant fund				Total
<u>Transfers In E&G</u>				(a) 36,661										36,661
<u>Transfers Out E&G</u>				(b) 2,072,452	(c) 735,001	(d) 36,661	(e) 103,117			(f) 153,695	(g) 41,305	(h) 400,000	(i) 250,000	3,792,231
<u>Transfers In AUX</u>	(b) 2,072,452	(c) 735,001	(d) 36,661							(j) 186,189				3,030,303
<u>Transfers Out AUX</u>	(a) 36,661							(k) 48,356		(l) 60,000	(m) 405,221		(n) 2,050,000	2,600,238
<u>Transfers In DO, SD</u>					(k) 48,356				(o) 5,694	(j) 12,169				66,220
<u>Transfers Out DO, SD</u>														-

Type	Description
(a) Actual	Transfers In recover of E&G funds used to cover backfill FY16 TR Child Development Centers deficit.
(b) Actual	Year-to-date Athletic operations support.
(c) Projected	Athletic operations support - Staff/Coach salaries and OPE.
(d) Projected	Transfer Out to backfill TR Child Development Center deficit.
(e) Actual	Transfer to Telecommunications to replace failed UPS power redundancy.
(f) Actual	Year to date transfer out to SELP debt service.
(g) Projected	Transfer out to SELP debt service.
(h) Actual	Transfer in support of Natural Science renovation.
(i) Projected	Transfer out to fund miscellaneous capital repair.
(j) Actual	Transfer in from equipment reserve for replacement equipment.
(k) Projected	Auxiliary funded scholarships.
(l) Actual	Fund building & equipment replacement reserves for the Werner University Center.
(m) Projected	Fund building & equipment replacement reserves for Housing, Dining, Parking and Health & Wellness Center.
(n) Actual	Transfer out for new Student Health Center construction.
(o) Actual	Transfer from TR grant funds to close fund.