

Western Oregon University
Quarterly Management Report

(Unaudited, non-GAAP, for management purposes only)

For the Fiscal Year Ended June 30, 2017

	Projected to Prior Year				Notes	Projected to Budget			Projection	Notes
	FY16 Actual	FY17 Actual	\$ chg Current/ Prior YTD	% chg Current/ Prior YTD		Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
(in thousands except enrollment)										
EDUCATION & GENERAL										
State General Fund	22,988	23,888	900	4%		23,888	0	0%	0	
Tuition & Resource Fees, net of Remissions	38,388	39,328	940	2%		39,179	149	0%	89	
Other	3,792	4,382	590	16%	(1)	3,561	821	23%	770	(1)
Total Revenues	<u>65,168</u>	<u>67,598</u>	<u>2,430</u>	<u>4%</u>		<u>66,628</u>	<u>970</u>	<u>1%</u>	<u>859</u>	
Personnel Services	(51,509)	(54,471)	(2,962)	6%	(2)	(54,686)	215	0%	(696)	
Supplies & Services and Capital Outlay	(7,443)	(7,838)	(395)	5%		(8,961)	1,123	-13%	914	(3)
Total Expenditures	<u>(58,952)</u>	<u>(62,309)</u>	<u>(3,357)</u>	<u>6%</u>		<u>(63,647)</u>	<u>1,338</u>	<u>-2%</u>	<u>218</u>	
Net from Operations	6,216	5,289	(927)			2,981	2,308		1,077	
Transfers In	529	144	(385)	-73%	(4)	0	144	n/a	108	
Transfers Out	(5,069)	(4,914)	155	-3%	(5)	(2,982)	(1,932)	65%	(1,122)	(5)
Fund Additions/(Deductions)	0	(490)	(490)			0	(490)		(490)	
Change in Fund Balance	1,676	29	(1,417)			(1)	30		587	
Beginning Fund Balance	9,618	11,294	1,676			11,294	0		0	
Ending Fund Balance	<u>11,294</u>	<u>11,323</u>	<u>29</u>			<u>11,293</u>	<u>30</u>	<u>0%</u>	<u>(427)</u>	
% Operating Revenues	<u>17.3%</u>	<u>16.8%</u>				<u>16.9%</u>		<u>-1%</u>		
Student FTE (Tuition Based)	4,744	4,506	(238)	-5%		4,552	(46)	-1%	(31)	
AUXILIARY ENTERPRISES										
Enrollment Fees	6,844	7,260	416	6%	(6)	6,845	415	6%	0	(6)
Sales & Services	14,865	14,520	(345)	-2%		15,075	(555)	-4%	249	
Other	1,714	1,948	234	14%	(7)	1,706	242	14%	117	(7)
Total Revenues	<u>23,423</u>	<u>23,728</u>	<u>305</u>	<u>1%</u>		<u>23,626</u>	<u>102</u>	<u>0%</u>	<u>366</u>	
Personnel Services	(10,176)	(10,360)	(184)	2%		(10,668)	308	-3%	121	
Supplies & Services and Capital Outlay	(13,016)	(12,346)	670	-5%	(8)	(14,367)	2,021	-14%	999	(8)
Total Expenditures	<u>(23,192)</u>	<u>(22,706)</u>	<u>486</u>	<u>-2%</u>		<u>(25,035)</u>	<u>2,329</u>	<u>-9%</u>	<u>1,120</u>	
Net from Operations	231	1,022	791			(1,409)	2,431		1,486	
Transfers In	2,930	3,158	228	8%	(9)	2,807	351	13%	128	(9)
Transfers Out	(2,133)	(2,873)	(740)	35%	(10)	(514)	(2,359)	459%	(273)	(10)
Additions/(Deductions) to Unrestricted Net Assets	(1,717)	(2,473)	(756)			(660)	(1,813)		87	
Change in Unrestricted Net Assets	(689)	(1,166)	(477)			224	(1,390)		1,428	
Beginning Unrestricted Net Assets	9,530	8,841	(689)			8,841	0		0	
Ending Unrestricted Net Assets	<u>8,841</u>	<u>7,675</u>	<u>(1,166)</u>			<u>9,065</u>	<u>(1,390)</u>	<u>-15%</u>	<u>1,428</u>	
						<u>38.4%</u>		<u>-100%</u>		

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(in thousands except enrollment)	Projected to Prior Year				Notes	Projected to Budget			Projection	Notes
	FY16 Actual	FY17 Actual	\$ chg Current/ Prior YTD	% chg Current/ Prior YTD		Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS										
Enrollment Fees	112	142	30	27%	(11)	143	(1)	-1%	(25)	
Sales & Services	469	321	(148)	-32%	(12)	397	(76)	-19%	(168)	
Other	2,067	2,930	863	42%	(13)	2,645	285	11%	285	
Total Revenues	2,648	3,393	745	28%		3,185	208	7%	92	
Personnel Services	(565)	(967)	(402)	71%	(14)	(1,038)	71	-7%	(128)	(14)
Supplies & Services and Capital Outlay	(1,188)	(1,296)	(108)	9%	(15)	(1,811)	515	-28%	515	(15)
Total Expenditures	(1,753)	(2,263)	(510)	29%		(2,849)	586	-21%	387	
Net from Operations	895	1,130	235			336	794		479	
Transfers In	103	260	157	152%	(16)	54	206	381%	194	(16)
Transfers Out	(126)	0	126	-100%	(17)	0	0	n/a	0	
Additions/(Deductions) to Unrestricted Net Assets	(414)	(887)	(473)			(302)	(585)		(585)	
Change in Unrestricted Net Assets	458	503	45			88	415		88	
Beginning Unrestricted Net Assets	801	1,259	458			1,259	0		0	
Ending Unrestricted Net Assets	1,259	1,762	503			1,347	415	31%	88	
% Operating Revenues	47.5%	51.9%				42.3%		23%		
Total unrestricted fund balance	21,394	20,760				21,705				
Days of expenditures	93	87				87				

Notes:

General Fund:

- (1) Increase in Other Revenue from budget and prior YTD due to additional interest income (\$200k) resulting from an increase of receivables over FY17 of \$1.7 million and increased earnings on PUF.
- (2) Personnel Services year-to-date higher than prior year-to-date due to negotiated salary increases and new positions that began this fiscal year.
- (3) TBD - Actual expenditure amounts and analysis are pending year-end close procedures.
- (4) Prior year Transfers In are related to capital construction bridge funding returned from the RWEC project.
- (5) Prior year Transfers Out are related to transfers to support capital projects on-campus not expected for FY17.
Year-to-date Transfers Out higher than budget due to University support for equipment replacements and Natural Science renovation.

Auxiliary:

- (6) Current year increase in Sales & Services Revenue from prior year and budget due to new building fee for Student Health Center and additional Incidental Fee revenue.
- (7) Current year Other Revenue higher than prior year and budget due to additional payment to Housing for classroom use in Ackerman Building and new grant funding for the Childcare Center.
- (8) Supplies & Services and Capital Outlay less than budget due to savings from bond refunding (\$700k) and reduced merchandise spending in Dining and the Bookstore (including associated administrative overhead).
- (9) Projected Transfers In higher than FY16 and budget due to increased support for Athletic staff/coaches and Athletic projects.
- (10) Projected Transfers Out higher than FY16 and budget due to transfer of \$1.9M for construction of the new Student Health & Counseling Center and increased transfers to support building and equipment reserves by departments.

Designated Operations, Service Departments, Clearing Funds:

- (11) Enrollment Fees revenue higher in current year due to addition of Traffic Safety Program.
- (12) Current year Sales & Services revenue lower than prior year due to payment from Sprint for microwave lease in FY16.
- (13) Projected Other Revenue higher than prior year due to inclusion of Council of Presidents this fiscal year.
- (14) Personnel Services expense higher in FY17 due to the addition of Council of Presidents and staffing changes in Telecommunications.
- (15) Supplies & Services and Capital Outlay FY17 expense higher due to the addition of Council of Presidents
- (16) Projected Transfers In higher than prior year and budget due to transfer from equipment reserve for new vehicle for desktop support and transfer from University general fund for UPS.
- (17) Transfers Out in FY17 are not expected.

Western Oregon University
Transfers Schedule
For the Fiscal Year Ended June 30, 2017
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	E&G			Auxiliary				Des Ops - Serv Dept.	Plant fund				Grant/Other		Total
<u>Transfers In E&G</u>				(a)					(b)				(c)		
				36,661					100,000				7,000		143,661
<u>Transfers Out E&G</u>				(d)	(e)	(f)	(g)	(h)	(j)	(k)	(l)	(m)	(q)	(c)	
				2,790,827	30,776	150,128	19,437	103,117	400,000	212,155	250,000	120,000	20,424	7,000	
								(i)	(n)	(o)	(p)				
								117,529	93,060	300,000	300,000			4,914,654	
<u>Transfers In AUX</u>	(d)	(e)	(f)						(r)						
	2,790,827	30,776	150,128						186,189						3,157,921
<u>Transfers Out AUX</u>	(a)								(s)		(t)				
	36,661								2,050,000		786,440			2,873,101	
<u>Transfers In DO, SD</u>	(g)	(h)					(i)	(u)				(v)			
	19,437	103,117					117,529	12,169				8,065	260,318		
<u>Transfers Out DO, SD</u>															-

Type	Description
(a) Actual	Recovery of E&G funds used to cover backfill for FY16 TR Child Development Centers' deficit.
(b) Actual	Return bridge funding for Woodcock Education Center capital construction project.
(c) Actual	Bridge funding for federal/state tax payments.
(d) Actual	Year-to-date Athletic operations support.
(e) Actual	University support for Baseball/Softball travel due to home field conditions.
(f) Actual	Transfer out to backfill TR Child Development Center deficit.
(g) Actual	Transfer out to backfill TR Support Center deficit
(h) Actual	Transfer to Telecommunications to replace failed UPS power redundancy.
(i) Actual	Transfer out to backfill Willamette Promise deficit.
(j) Actual	Transfer in support of Natural Science renovation.
(k) Actual	Year-to-date transfer out to SELP debt service.
(l) Actual	Transfer out to fund miscellaneous capital repair.
(m) Actual	Transfer out to fund capital repairs of WOU Soccer field.
(n) Actual	Transfer remaining AIC funds designated for capital repairs to plant fund.
(o) Actual	Old Student Health Renovation
(p) Actual	Capital Construction Contingency
(q) Actual	Transfer out to cover over-expended SEOG and Pell Grant funds.
(r) Actual	Transfer in from reserves to cover equipment purchases.
(s) Actual	Transfer out for new Student Health Center construction.
(t) Actual	Fund building & equipment reserves for Housing, Parking Services and the University Center.
(u) Actual	Transfer in from equipment reserve to replace computer maintenance vehicle.
(v) Actual	Transfer from TR grant funds to close fund.