

**Tuition and Fee Advisory Committee (TFAC)**

<https://wou.edu/tfac/>

**February 6, 2023 – Meeting #2**

**Zoom**

**8:30 AM – 10:00 AM**

**Minutes**

**I. INTRODUCTION:**

Camarie Moreno, Director of Budget & Planning, welcomed the group and thanked students and committee members for meeting so early. She mentioned that the focus for today's work would be introducing the model and variables to consider for the rates.

**II. INFLATION:**

- a. Higher Education Price Index (2021) = 5.2%
- b. US Inflation Rate (January 2022) = 6.5%

**III. ESTABLISH TUITION RATE RANGE FOR RESIDENT UNDERGRAD**

- a. The standard range to consider for the tuition increase is between 1-5%. Per the figures above, the Higher Education Price Index and US Inflation Rate both exceed that 5% mark. If we recommend an increase above 5%, we will need to notify and consult with HECC.

**IV. REVIEW TFAC MODEL**

Camarie demonstrated the model, which includes current year (FY23) data for Current Credit Rates and Enrollment. This also includes financial aid figures to demonstrate the average student's support to help pay for their education. Expenses for Personnel and Services & Supplies are also notes.

There is a section for FY24 Projections, which will be the bulk work for this committee to consider. There are two areas for the group to work with, which are our projected Enrollment, currently assumed at -3% decrease, which is the figure IFC is also working with. The other component to consider is the actual increase. We want to keep tuition at whole dollars, and as a reminder the increase is anywhere from 0-5%. This will calculate the overall impact on the budget. The model also includes data on how average students will be impacted by these increases on an individual level.

**V. NEXT STEPS & FUTURE MEETINGS**

- a. For the next meeting, the group plans to invite Dona Vasas and Beth Scroggins to share additional data for the committee's consideration.

**VI. ADJOURNMENT**